



July 29, 2024

**The Board of Directors**  
**PDP Shipping & Projects Limited**  
A-606, Mahavir Icon  
Plot numbers 89 & 90 Sector 15  
CBD Belapur Navi Mumbai - 400 614  
Maharashtra, India

Dear Sirs,

**Re: Proposed Initial Public Issue of equity shares of Rs. 10 each ("Equity Shares")  
by PDP Shipping & Projects Limited ("Company") (the "IPO")**

**Sub: Consent from Lead Manager**

We, the undersigned, do hereby consent to act as Lead Manager to Issue for the captioned public issue and to our name and following details being inserted as Lead Manager to the Issue in the Draft Prospectus/Prospectus and other documents, if any, to be filed with the Stock Exchange, in respect of the IPO. We hereby authorise you to deliver this letter of consent to Securities and Exchange Board of India ("SEBI"), the Stock Exchange(s), Registrar of Companies ("RoC") or any other regulatory authority, as required under law.

Name	Sun Capital Advisory Services Private Limited
Address	302, 3rd Floor, Kumar Plaza, Near Kalina Market, Kalina Kurla Road, Santacruz East, Mumbai- 400029, Maharashtra, India
Contact Person	Ms. Kinnari Mehta
Telephone Number	022 – 6178 6000
Website	<a href="http://www.suncapitalservices.co.in">www.suncapitalservices.co.in</a>
SEBI Registration Number	INM000012591
Logo	
Email ID	<a href="mailto:kinnari@suncapital.co.in">kinnari@suncapital.co.in</a>
Investor grievance e-mail id	<a href="mailto:investorgrievance@suncapital.co.in">investorgrievance@suncapital.co.in</a>
CIN	U67190MH2006PTC159258

We confirm that we are registered with SEBI as a Category I Merchant Banker and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI.

**Sun Capital Advisory Services Pvt Ltd**

CIN U67190MH2006PTC159258

302, Kumar Plaza, Kalina - Kurla Road, Near Kalina Market, Santacruz East, Mumbai - 400 029, INDIA  
Tel: +91 6178 6000 / 01. Fax: +91 6178 6008. [www.suncapital.co.in](http://www.suncapital.co.in)





to act as an intermediary in a capital market issue. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as an Annexure.

We confirm that in case there is any changes to the above information, we shall immediately intimate to the Company, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the Stock Exchange(s). In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

**For and on behalf of Sun Capital Advisory Services Private Limited**



**Authorised Signatory**

**Name: Ajesh Dalal**

**Designation: Managing Partner & Head - Merchant Banking**

Encl.: Merchant Banking Registration Certificate

**Sun Capital Advisory Services Pvt Ltd**

CIN U67190MH2006PTC159258

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Tel: +91 6178 6000 / 01. Fax: +91 6178 6008. www.suncapital.co.in

मर्चेट बैंककार

फॉर्म ४  
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनियम बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

00 २४ ७३

(मर्चेट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम ८)  
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा पर्वग I / II / III / IV में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

SUN CAPITAL ADVISORY SERVICES PRIVATE LIMITED  
302, 3RD FLOOR  
KUMAR PLAZA  
NEAR KALINA MARKET  
MAHARASHTRA  
MUMBAI-400029

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- \*1. किसी निर्गमन का पबंध जिसके अन्तर्गत प्रारम्भिक तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवंटन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- \*2. विनिधान सलाहकार। Investment Adviser
- \*3. निर्गमनों का निम्नांकन। Underwriting of Issues.
- \*4. सन्निधान पबंध सेवारत। Portfolio Management Services.
- \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निर्गमित सलाहकार सेवारत हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- \*6. परामर्शी या सलाहकार। Consultant or Adviser.
- (\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

INM000012591

III. यह प्रमाणपत्र

This Certificate of registration shall be valid for permanent, unless

III. This Certificate shall be valid from

suspended or cancelled by the Board

तक विद्यमान्य होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है तद्विकृत किया जा सकेगा।

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा  
By order



ANUPMA CHADHA

भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

October 17, 2018

